

The Grove Condominiums					
2025 Final Operating Budget					
	Budget		Projected	Final	
	2024		12/31/2024	2025 Budget	
<u>INCOME</u>					
Association Dues	\$ 109,032		\$ 109,021	\$ 116,640	
Capital Reserve Assessment	22,420		22,420	22,420	
Total Income	\$ 131,452		\$ 131,441	\$ 139,060	
<u>OPERATING EXPENSES</u>					
LAWN, SNOW & POND MAINTENANCE					
Lawn Maintenance	\$ 26,540		\$ 26,540	\$ 28,029	
Plant Maintenance	2,000		1,500	2,000	
Tree Treatments - SaveATree	5,193		6,000	4,500	
Tree Trimming & Maintenance	5,000		2,500	6,000	
Snow Removal	17,000		16,125	16,500	
Pond Maintenance	6,300		6,300	6,300	
Lawn Sprinkler System	500		1,000	1,500	
Well Maintenance	1,000		1,500	1,000	
MANAGEMENT, INSURANCE & LEGAL					
Management Fees	\$ 11,050		\$ 11,050	\$ 11,382	
Office Supply/Admin/Mailings/Box Charge	1,000		1,000	1,000	
Insurance	17,801		20,762	24,250	
Kaman & Cusimano Document Review	3,750		6,750	1,000	
MISC. & CONTINGENCY	\$ 11,898		\$ 8,494	\$ 13,179	
Total Operating Expenses	\$ 109,032		\$ 109,521	\$ 116,640	
Add: Capital Reserve Contribution	22,420		22,420	22,420	
Total Expenses & Contributions	\$ 131,452		\$ 131,941	\$ 139,060	
Surplus/(Deficit)	\$ -		\$ (500)	\$ -	
% Contributed to Capital Reserve	17%		17%	16%	