

Category Desc	2024 Budget	Year to Date Spent	Year End Carry Over	
HOA Income	\$66,600	66598	\$0	Members sold house before we could recoup fees They had an odd carryover from 2023 and so balance was lost in la Payment as they did not keep track of remainder
Insurance	\$ 11,500	\$ (10,615)	\$ 885	
Lawn Mowing, Weed Control & Snow Removal	\$ 17,868	\$ (17,047.55)	\$ 820	
Spring Aeration, Fall Clean Up, Tax	\$ 2,000	\$ (996.98)	\$ 1,003	
Salting	\$ 3,750	\$ (1,110.00)	\$ 2,640	
Common property care, berms, roofing	\$ 4,500	(\$3,509.03)	\$ 991	
Misc condo maintenance	\$ 3,000	\$ (1,837)	\$ 1,163	
HOA meetings	\$ 180	-\$342.61	\$ (163)	(163) cost of copies have gone up
Misc condo expenses	\$ 150	(\$52.11)	\$ 97.89	*Bank Service Fee for Paper Statement - Happened for one mon
Capital Improvements - Future Changes	\$ 4,500	\$ (4,500)	\$ -	
US Federal Income Tax	\$ 500		\$ 500	
Reserve fund (25%)	\$ 16,650	\$ (16,650)	\$ -	
Operating Fund	\$ 2,000		\$ 2,000	This remains in account per the bank's requirements
<b>Total</b>	<b>\$66,598</b>	<b>\$ 9,937.79</b>	<b>\$ 9,937.79</b>	

Operating Fund Balance Forward
\$9,937.79

CD Purchase
\$21,125\*\*

Contains remainder of account with the 2000 operating fund (see above)  
\*\*CD will NOT be purchased. This money will remain in our account for tree Project

Reserve Fund Balance - Term Accounts	#4589	34,408.51	Interest	\$ 960.37
	#4925	16,452.03		\$ 200.60
	#8934	16,108.74		\$ 111.18
		<u>\$ 66,969.28</u>		<u>\$ 1,272.15</u>

Interest Earned Monthly - Money Market Account (checking)	Jan	\$ 3.40
	Feb	\$ 3.77
	Mar	\$ 4.17
	Apr	\$ 4.39
	May	\$ 4.68
	June	\$ 4.54
	July	\$ 4.27
	Aug	\$ 4.54
	Sep	\$ 4.48
	Oct	\$ 4.91
	Nov	\$ 4.80
	Dec	\$ 4.84
		<u>\$ 52.79</u>